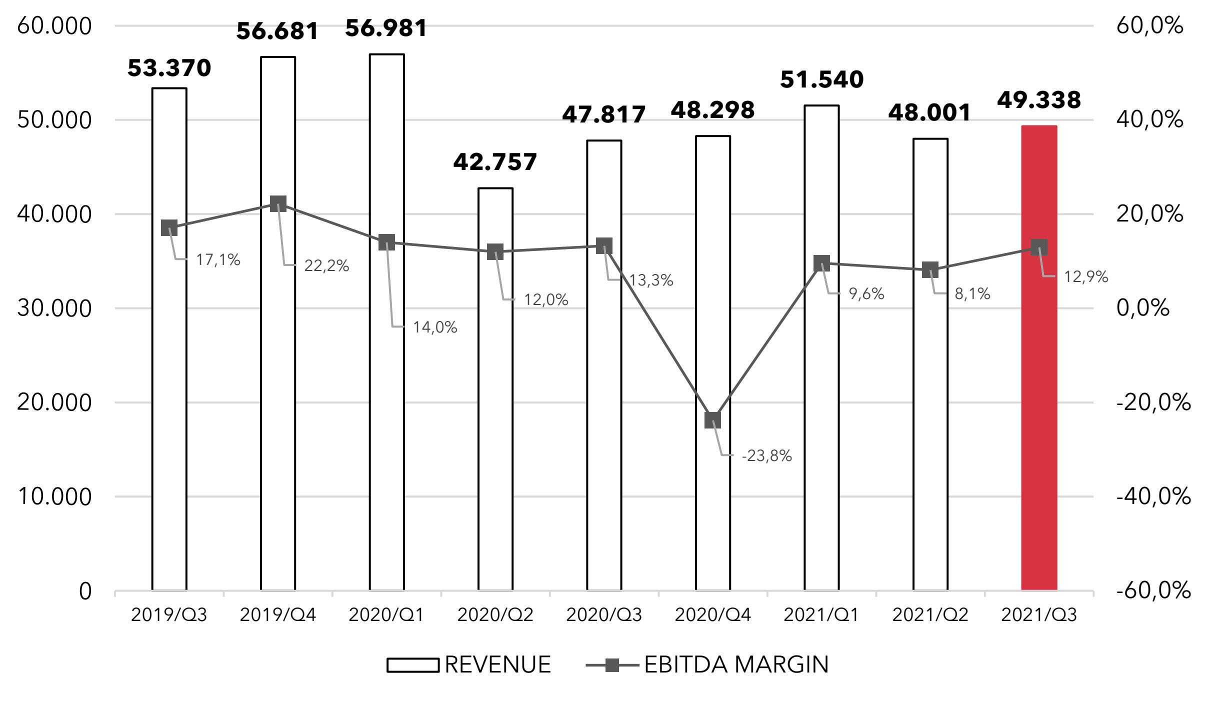
9M/2021

Quarterly Report

Key figures

REVENUE BY QUARTER (IN EUR THOUSAND)



GROUP KEY FIGURES (IN EUR THOUSAND)

	2020/Q3	2020/Q4	2021/Q1	2021/Q2	2021/Q3
Revenue	47,817	48,298	51,540	48,001	**49,338**
EBITDA	6,345	-11,506	4,933	3,906	**6,380**
as percentage of revenue	13.3	-23.8	9.6	8.1	**12.9**
Consolidated profit	1,156	-18,917	875	-244	**1,579**
as percentage of revenue	2.4	N/A	1.7	-0.5	**3.2**
Equity	34,119	13,670	15,038	14,625	**16,746**
as percentage of balance sheet total	18.5	7.9	8.8	8.8	**10.0**
Net debt	26,637	23,783	19,020	19,785	**21,397**
as percentage of balance sheet total	78	174	126	135	**128**
Share price end of period (EUR)	3.22	3.20	3.10	3.21	**3.03**
Earnings per share (basic in EUR)	0.13	-1.18	0.05	-0.02	**0.10**
Earnings per share (diluted in EUR)	0.13	-1.18	0.05	-0.02	**0.10**

Solid first nine months of 2021 with positive business development

Total revenue for the first nine months of 2021 increases slightly by 0.9% to EUR 148.9 million compared to EUR 147.6 million in the prior-year period

Revenue in the Franking & Office Solutions business decreases by 2.6% to EUR 90.1 million; FP benefits from recurring revenue and office solutions (HEFTER) in a challenging environment; negative currency effects of EUR 2.1 million

Revenue in the Mail Services business develops positively, rising 6.4% to EUR 45.6 million in the first nine months

Revenue in the Software & BPA and IoT business increases by 8.3% to EUR 13.2 million with a continued focus on solutions with a clear customer value proposition

EBITDA amounts to EUR 15.2 million after EUR 19.5 million in the same period of the previous year; EBITDA margin at 10.2%. Normalised EBITDA of EUR 12.4 million, above the previous year's figure of EUR 9.6 million (up 29.6% year-on-year)

Free cash flow solid at EUR 4.6 million compared with EUR 7.1 million in the same period of the previous year

Forecast for 2021 revised: Management Board expects revenues in a range between EUR 198 million and EUR 201 million and an EBITDA within a range of EUR 17 million and EUR 18 million (EBITDA margin of 8.5% to 9.1%)

Dear shareholders and business partners,

In this quarterly report, we not only wish to inform you about the business development in the first nine months of the current year, but also to take stock for the first time: of our FUTURE@FP transformation programme, what we have achieved up to now and what we want to achieve in the near future.

First, let's look at the figure and the business development. In the third quarter of 2021, revenue improved both year-on-year and in comparison to the previous quarter and amounted to EUR 49.3 million. Revenue in the first nine months of 2021 thus increased by 0.9% to EUR 148.9 million, putting it at the upper end of our expectations that were raised in August.

The positive revenue development and the consistent implementation of the measures from the FUTURE@FP transformation programme also had positive effects on profitability. EBITDA amounted to EUR 6.4 million in the third quarter, which represented a significant improvement as compared to the two previous quarters. The EBITDA margin came to 12.9%, showing that the measures to improve profitability are taking effect. On a like-for-like basis (not including own work capitalised, currency effects or coronavirus subsidies), normalised EBITDA after nine months improved by almost 30% to EUR 12.4 million after EUR 9.6 million in the same period of the previous year.

With the FUTURE@FP transformation programme, we set the course for a successful future for FP around half a year ago. During this period, we adjusted the cost base to the current revenue level, allowing us to achieve savings of EUR 5.2 million already in the first nine months. Further measures are being implemented to increase profitability.

The reorganisation into four business units with clear roles and responsibilities is simpler, more effective and helps us to become more customer-centric, market and commercially oriented. In the Franking & Office solutions, HEFTER has been integrated to expand product and service portfolio within Europe.

In the Software & Business Process Automation business, the two subsidiaries Mentana Claimsoft and IAB were merged at the beginning of November 2021. By increasing the integrated offer of input and output management, they are contributing to the expansion of FP's digital business areas. The same applies to the digital signature solution FP Sign. This product is being developed further in collaboration with customers to optimise it for use at both large and smaller companies.

We also anticipate positive effects from the consolidation in the market for De-Mail providers. And last but not least, FP Parcel Shipping will be rolled out on additional markets internationally over the coming months. In the current fiscal year, we have already increased revenue in the Software & BPA and IoT business by a million euros year-on-year.

The Mail Services business is developing positively with a 6.4% increase in revenue to EUR 45.6 million. In particular, the share of business mail franking was increased significantly despite the pandemic. FP thus further strengthened its position in a highly competitive market in view of generally declining mail volumes.

In the coming months, we will systematically continue along the path we have taken to transform FP into a sustainably profitable international technology group. One of serval important initiatives will be to introduce a uniform ERP/CRM system. This will not only promote control and transparency, but will also form the basis for automated processing of various transactions internally as well as with customers and partners.

With our input and output management offers, we are able to become deeply integrated in our customers' processes. The possibility not only to provide them with the data in the required form, but also to create real added value with intelligent services, opens up exciting prospects. We are developing our solutions in close collaboration with customers and focussing on specific sectors and niche markets. This is where we see the greatest potential for FP subsequently to scale its offers successfully.

The progress that we have achieved so far in implementing the FUTURE@FP transformation programme validates our approach. In order to achieve our goal of turning the franking machine manufacturer FP into a real technology group, we will systematically work on implementing our FUTURE@FP transformation programme. We would be delighted if you would accompany us constructively on this journey.

Berlin, 18 November 2021

The Management Board of Francotyp-Postalia Holding AG

Carsten Lind	Martin Geisel
CEO	CFO

Overall statement: FP continues its positive development in the first nine months of 2021

In the first nine months of 2021, the **FP** Group recorded positive business development. The company increased its revenue slightly, while for operating earnings and free cash flow there were year-on-year declines as expected. The **FP** Group is still working on its **FUTURE@FP** transformation programme to transform the company into a sustainably profitable international technology group in the long term.

In the first nine months of 2021, **FP** generated revenue of EUR 148.9 million compared to EUR 147.6 million in the same period of the previous year. This corresponds to a 0.9% increase in revenue. The effects of the coronavirus pandemic had a particularly strong impact at the beginning of the year. In the second and third quarter of fiscal year 2021 the negative effects on the business development decreased. At the same time, **FP** is continuously working on the implementation of the transformation programme **FUTURE@FP** transformation programme. Positive results are being seen here; the cost savings from the restructuring measures are taking effect. EBITDA amounted to EUR 15.2 million compared with EUR 19.5 million in the same period of the previous year. Free cash flow amounted to EUR 4.6 million compared with EUR 7.1 million in the previous year. Despite the effects of the coronavirus pandemic, the company thus developed stably, demonstrating the robustness of the **FP** Group's business model. The company also enjoys sufficient liquidity and – thanks to the existing syndicated loan agreement – financial flexibility and reserves.

Revenue in the Franking and Office Solutions business fell slightly by 2.6% to EUR 90.1 million in the first nine months of 2021 (same period of the previous year: EUR 92.5 million). Based on the existing product range, which is geared towards the small mail volume segment, and thanks to the high proportion of recurring revenue, the company has a robust business model and is well positioned. The company HEFTER Systemform, which was acquired in 2020, is still developing positively, for example with air purification systems and high-security shredders. The digital office solutions such as **FP** Parcel Shipping and Vision 360 are likewise contributing to the revenue development and are to be introduced in additional countries in future following the successful launch in the US. Foreign currency developments had a negative effect on revenue of EUR 2.1 million. Not including currency effects, revenue would therefore have remained stable.

The Mail Services business regarding the collection, franking and consolidation of business mail increased further. In the first nine months of 2021, revenue amounted to EUR 45.6 million compared with EUR 42.9 million in the same period of the previous year, representing growth of 6.4%. The effects of the coronavirus pandemic could also be felt in this product area at the beginning of the year. Over the nine-month period, the processed mail volume increased slightly year-on-year.

Revenue in the Software & BPA and IoT business grew significantly again by 8.3% to EUR 13.2 million, compared with EUR 12.2 million in the same period of the previous year. In particular, business with input management, which was still impacted by the restrictions arising from the coronavirus pandemic at the beginning of the year, is continuing to develop positively. The signature solution **FP** Sign also recorded a continued positive business development. This innovative digital solution saw an improvement in the order pipeline due to the changed working conditions as a result of the pandemic. The partnership with DATEV eG entered into in April 2021 is also a positive step and will be expanded further with integration in the DATEV document management system in the fourth quarter of 2021. New functions for enterprise customers in particular and the simplified onboarding process for customers represent an important milestone in the **FUTURE@FP** programme. The solutions for electronic legal communication and for De-Mail are also developing positively after a competitor announced that it would withdraw from the De-Mail market. As part of the transformation, the Software & BPA and IoT product area is also still undergoing a validation focussing on business models with a clear value proposition for customers and significant scaling potential for **FP**.

Earnings position: EBITDA declines as expected

In the first nine months of 2021, the **FP** Group generated EBITDA of EUR 15.2 million compared to EUR 19.5 million in the same period of the previous year. This corresponds to a decrease of 21.8%. The EBITDA margin came to 10.2% (same period of the previous year: 13.2%). The higher cost of materials and lower own work capitalised had a negative effect. In contrast, savings in employee benefit expenses made a positive contribution to the development of EBITDA, as management structures were streamlined significantly, among other factors. Employee benefit expenses fell by 7.0% to EUR 42.6 million compared to EUR 45.8 million in the same period of the previous year. In the first nine months of 2021, the cost of materials rose by 6.9% year-on-year to EUR 74.6 million (same period of previous year: EUR 69.8 million), primarily due to the significant increase in expenses for power supply, raw materials, consumables and supplies and due to the increase in the cost of purchased services as a result of the revenue growth in the Mail Services business. Other operating expenses in the first nine months of 2021 increased by 3.4% year-on-year to EUR 23.7 million. Staff-related costs increased by EUR 1.3 million and packaging and freight costs by EUR 0.9 million, while marketing costs decreased by EUR 0.5 million, travel expenses by EUR 0.4 million and legal and consulting costs by EUR 0.4 million. Amortisation, depreciation and write-downs declined by 7.7% to EUR 13.5 million in the first nine months of 2021. As a result of lower EBITDA, consolidated profit amounted to EUR 2.2 million in the first nine months of 2021, compared with EUR 3.8 million in the same period of the previous year. Earnings per share (EPS) reached EUR 0.14 compared to EUR 0.24 in the first nine months of 2020.

Financial and asset position: Positive free cash flow in the first nine months of 2021

In light of the pandemic situation, the **FP** Group has successfully focussed on cost control and liquidity management. At the same time, it is sustainably pressing ahead with the transformation. At EUR 9.6 million, the operating cash flow after nine months of 2021 was below the previous year's figure of EUR 17.6 million. Driven by the increase in measures to combat the coronavirus pandemic and a shift in the focus of investments, negative cash flow from investing activities declined to EUR 5.0 million in the first nine months of 2021 as against EUR 10.5 million in the same period of the previous year. This resulted in sound free cash flow of EUR 4.6 million after EUR 7.1 million in the same period of the previous year. Positive cash flow from operating activities is an important funding source for the **FP** Group. There are also loan agreements in place with financial institutions and finance leases. The **FP** Group's non-current and current financial liabilities decreased to EUR 39.9 million as at 30 September 2021, compared with EUR 47.0 million as at 31 December 2020. The decline is based partly on the repayment of liabilities to banks of EUR 6.9 million. The FP Group's cash amounted to EUR 18.5 million as at the end of the third quarter of 2021 (31 December 2020: EUR 23.2 million). The **FP** Group's net debt decreased to EUR 21.4 million as at 30 September 2021, compared with EUR 23.8 million as at the end of fiscal year 2020.

Risks and opportunities

The **FP** Group's risks, including with regard to the impact of COVID-19, and opportunities are discussed in detail in the combined management report for fiscal year 2020. The 2020 annual report is available online at https://www.fp-francotyp.com. There were no material changes in the reporting period compared with the opportunities and risks described in the combined management report for fiscal year 2020. However, the further development of the pandemic situation is subject to increased uncertainty with regard to its duration and its impact. This uncertainty could have a negative influence on the **FP** Group's asset, financial and earnings position in fiscal year 2021 and beyond.

FP revises forecast for 2021

2021 has been shaped by the transformation of the **FP** Group. For the full year 2021, FP previously expected revenue of between EUR 192 million and EUR 200 million and earnings before interest, taxes, depreciation and amortisation (EBITDA) of between EUR 12 million and EUR 16 million (EBITDA margin of 6% to 8%).

In view of the continued good development, the management board revised the forecast for the 2021 financial year and is expecting a revenue a range between EUR 198 million and EUR 201 million and an EBITDA within a range of EUR 17 million and EUR 18 million (EBITDA margin of 8.5% to 9.1%) for the year as the whole.

Overall, business performance in the first nine months, especially the third quarter, was better than expected, resulting in a slight increase in revenue despite negative currency effects. In addition, expectations for the fourth quarter are adjusted, as higher cost savings were realised earlier than planned, particularly in personnel expenses. These are partly offset by increases in the cost of materials.

The company is pushing on with the restructuring in a targeted and speedy manner. With the **FUTURE@FP** transformation programme, the Management Board is laying the foundations for a successful Group in the future. Fiscal year 2021 is therefore a year of transition. The company will be streamlined in order to bring the business volume and costs into line. The aim is to create value for shareholders in the medium and long terms. The stable development confirms to the management that it is setting the right strategic course for the **FP** Group in the long term.

CONSOLIDATED FIGURES

of Francotyp-Postalia Holding AG

for the Period from 1 January to 30 September 2021

The financial figures were prepared in line with the International Financial Reporting Standards (IFRSs), as adopted by the EU. However, this quarterly report is not an interim financial report as defined by the International Accounting Standard IAS 34.

Please note that there may be rounding differences compared to exact mathematical figures (monetary units, percentages, etc.).

Consolidated Statement of Comprehensive Income for the Period from 1 January to 30 September 2021

in EUR thousand	9M 2021	9M 2020	Q3 2021	Q3 2020[1)]
Revenue	148,878	147,555	49,338	47,817
Changes in inventory	2,948	560	1,170	-838
Own work capitalised	3,990	7,434	1,032	1,578
Other operating income	1,094	3,478	415	2,185
Cost of materials	74,583	69,782	24,787	21,738
a) Expenses for raw materials, consumables and supplies	27,490	23,761	8,695	6,845
b) Cost of purchased services	47,093	46,021	16,092	14,893
Employee benefit expenses	42,600	45,804	13,081	14,587
a) Wages and salaries	35,829	38,690	11,023	12,346
b) Social security contributions	6,150	6,493	1,846	2,042
c) Expenses for pensions and other benefits	621	621	212	199
Expenses from impairment losses less income from reversals of impairment losses on trade receivables	830	1,085	369	571
Other operating expenses	23,679	22,899	7,338	7,502
Amortisation, depreciation and impairment	13,482	14,606	4,516	4,680
Net interest income	880	916	359	296
a) Interest and similar income	1,910	1,794	677	539
b) Interest and similar expenses	1,030	878	318	243
Other financial result	722	-91	207	-209
Share of profit/loss of companies accounted for using the equity method	64	-57	0	-28
Income taxes	-1,191	-1,849	-850	-567
Consolidated profit	**2,211**	**3,770**	**1,579**	**1,156**

in EUR thousand	9M 2021	9M 2020	Q3 2021	Q3 2020[1)]
Other comprehensive income				
Adjustment of provisions for pensions and similar liabilities	-220	-247	-74	-83
thereof taxes	65	68	21	22
Other comprehensive income not to be reclassified to profit or loss in subsequent periods	-220	**-247**	-74	**-83**
Foreign currency translation of financial statements of foreign entities	1,238	-2,065	586	-1,411
Net investments in foreign operations	29	-48	0	-16
thereof taxes	-13	21	0	7
Cash flow hedges – effective part of changes to fair value	-257	516	-6	151
thereof taxes	111	-223	2	-65
Cash flow hedges – hedging costs	-37	34	-15	6
thereof taxes	16	-15	7	-3
Cash flow hedges – reclassified to profit or loss	112	-205	51	-37
thereof taxes	-48	89	-22	17
Other comprehensive income to be reclassified to profit or loss in subsequent periods	1,085	**-1,768**	615	**-1,307**
Other comprehensive income after taxes	865	**-2,015**	541	**-1,390**
Total comprehensive income/loss	3,076	**1,755**	2,121	**-234**
Consolidated profit	2,211	3,770	1,579	1,156
thereof attributable to the shareholders of FP Holding	2,211	3,770	1,579	1,156
Total comprehensive income/loss	3,076	1,755	2,121	-234
thereof attributable to the shareholders of FP Holding	3,076	1,755	2,121	-234
Earnings per share (basic in EUR)	0.14	0.24	0.10	0.13
Earnings per share (diluted in EUR)	0.14	0.24	0.10	0.12

1) The amount of depreciation for Q3 2020 has been determined based on adjusted depreciation for H1 2020 as compared to the reported depreciation for H1 2020:

Depreciation as reported for H1 2020	11,185
Adjustment	–1,259
Adjusted depreciation for H1 2020	9,926

Explanation:
The adjustment had to be made to reflect the full effect of the change in the estimate for the useful life of rental equipment as of 31 December 2019 also in H1 2020. For technical reasons, the effect of the change in the estimate for the useful life of rental equipment in Q1 and H1 2020 was not presented in all subsidiaries. The inclusion of the effect of the change in estimate results in lower depreciation expense, as the useful life on Group level had been increased. The presented adjustment leads to a reduction of depreciation in H1 2020. For Q3 2020, it leads to an increase of depreciation in the same amount:
EUR 1,259 thousand. This has follow-up effects on taxes, consolidated profit and total comprehensive income. The net effect after tax for Q3 2020 amounts to EUR -845 thousand. On a year-to-date basis for 9M 2020, all depreciation and tax effects are correctly presented.

Consolidated Interim Statement of Financial Position as at 30 September 2021

ASSETS

in EUR thousand	30 Sept. 2021	31 Dec. 2020
NON-CURRENT ASSETS	**77,372**	**82,154**
Intangible assets	**23,604**	28,321
Internally generated intangible assets	**14,539**	18,040
Purchased intangible assets and customer lists	**2,823**	3,409
Goodwill	**3,901**	3,829
Development projects in progress and advance payments	**2,342**	3,043
Property, plant and equipment	**24,032**	24,898
Land, land rights and buildings	**2,378**	2,556
Technical equipment and machinery	**2,617**	3,252
Other equipment, operating and office equipment	**2,916**	3,471
Leased products	**15,955**	15,455
Advance payments and assets under construction	**167**	163
Right of use assets	**10,149**	10,345
Non-current financial assets	**16,687**	16,317
Finance lease receivables	**16,320**	15,674
Other non-current financial assets	**368**	643
Non-current non-financial assets	**1,128**	984
Income taxes receivable	**831**	831
Other non-current non-financial assets	**297**	153
Deferred tax assets	**1,772**	1,289
CURRENT ASSETS	**89,738**	**91,845**
Inventories	**16,205**	11,509
Raw materials, consumables and supplies	**5,674**	4,417
Work in progress	**335**	232
Finished goods and merchandise	**10,196**	6,861
Trade receivables	**17,920**	17,689
Other current financial assets	**11,767**	13,661
Finance lease receivables	**6,843**	6,679
Derivative financial instruments	**0**	566
Other financial assets	**4,924**	6,417
Other current non-financial assets	**13,231**	12,877
Income taxes receivable	**5,374**	4,986
Other non-financial assets	**7,856**	7,891
Cash and cash equivalents[1]	**30,615**	36,109
Assets	**167,110**	**174,000**

[1] Cash and cash equivalents includes postage credit managed by the FP Group of EUR 12,133 thousand (previous year EUR 12,929 thousand).

EQUITY AND LIABILITIES

in EUR thousand	30 Sept. 2021	31 Dec. 2020
EQUITY	**16,746**	**13,670**
Share capital	16,301	16,301
Capital reserves	34,296	34,296
Stock option reserve	1,544	1,544
Treasury shares	-1,066	-1,066
Loss carried forward	-29,098	-13,951
Consolidated profit/loss after non-controlling interests	2,211	-15,147
Other comprehensive income	-7,442	-8,308
NON-CURRENT LIABILITIES	**66,132**	**74,240**
Provisions for pensions and similar obligations	20,175	20,537
Other provisions	4,948	5,358
Financing liabilities	36,424	43,288
Other financial liabilities	2,000	1,992
Other non-financial liabilities	732	471
Deferred tax liabilities	1,853	2,595
CURRENT LIABILITIES	**84,232**	**86,090**
Tax liabilities	5,764	3,767
Other provisions	12,259	15,793
Financing liabilities	3,456	3,675
Trade payables	12,386	14,139
Other financial liabilities	32,289	32,750
thereof telepostage	*26,573*	*26,525*
Other non-financial liabilities	18,077	15,966
Equity and liabilities	**167,110**	**174,000**

Consolidated Cash Flow Statement for the Period from 1 January to 30 September 2021

in EUR thousand	9M 2021	9M 2020
1. Cash flow from operating activities		
Consolidated profit	2,211	3,770
Net income tax recognised in profit or loss	1,191	1,849
Net interest income recognised in profit or loss	-880	-916
Amortisation, depreciation and impairment on non-current assets	13,482	14,606
Decrease (-)/increase (+) in provisions and tax liabilities	-3,953	-2,060
Loss (+)/gain (–) on the disposal of non-current assets	199	242
Decrease (+)/increase (-) in inventories, trade receivables and other assets	-3,652	-364
Decrease (+)/increase (-) in finance lease receivables	-813	270
Decrease (-)/increase (+) in trade payables and other liabilities	1,345	86
Other non-cash expenses (+)/income (-)	590	-384
Interest received	1,910	1,794
Interest paid	-965	-767
Income taxes received	384	0
Income taxes paid	-1,440	-560
Cash flow from operating activities	9,610	17,566
2. Cash flow from investing activities		
Payments for the capitalisation of development costs	-68	-4,924
Payments for capitalised interest on development costs	-9	-73
Proceeds/payments from disposals of items of fixed assets	30	16
Payments for investments in intangible assets	-373	-569
Payments for investments in property, plant and equipment	-4,655	-3,172
Proceeds and payments for investments accounted for according to the equity method	64	-480
Payments for investments in the acquisition of operations	0	-1,263
Cash flow from investing activities	-5,011	-10,465
3. Cash flow from financing activities		
Bank loan repayments	-6,918	-2,459
Repayment of lease liabilities	-2,936	-2,829
Proceeds from the sale of treasury shares	0	350
Proceeds from the assumption of bank loans	0	2
Cash flow from financing activities	-9,854	-4,936
Cash[1)]		
Change in cash	-5,254	2,165
Change in cash due to currency translation	558	-748
Cash at the beginning of the period	23,180	18,518
Cash at the end of the period	**18,483**	**19,935**

1) Postage credit balances managed by the FP Group of EUR 12,133 thousand (previous year: EUR 10,281 thousand) are deducted from cash and cash equivalents and other liabilities.

Consolidated Statement of Changes in Equity for the Period from 1 January to 30 September 2021

in EUR thousand	Share capital	Capital reserves	Stock option reserve	Treasury shares	Consolidated profit/loss
Equity on 1 Jan. 2020	**16,301**	**34,743**	**1,520**	**-1,863**	**-13,951**
Consolidated profit 1 Jan. - 30 Sept. 2020	**0**	**0**	**0**	**0**	**3,770**
Foreign currency translation of financial statements of foreign entities	0	0	0	0	0
Adjustment of provisions for pensions and similar liabilities	0	0	0	0	0
Cash flow hedges	0	0	0	0	0
Other comprehensive income 1 Jan. - 30 Sept. 2020	**0**	**0**	**0**	**0**	**0**
Total comprehensive income 1 Jan. - 30 Sept. 2020	**0**	**0**	**0**	**0**	**3,770**
Stock option settlement	0	-447	24	797	0
Equity on 30 Sept. 2020	**16,301**	**34,296**	**1,544**	**-1,066**	**-10,180**
Equity on 1 Jan. 2021	**16,301**	**34,296**	**1,544**	**-1,066**	**-29,098**
Consolidated profit 1 Jan. - 30 Sept. 2021	**0**	**0**	**0**	**0**	**2,211**
Foreign currency translation of financial statements of foreign entities	0	0	0	0	0
Adjustment of provisions for pensions and similar liabilities	0	0	0	0	0
Cash flow hedges	0	0	0	0	0
Other comprehensive income 1 Jan. - 30 Sept. 2021	**0**	**0**	**0**	**0**	**0**
Total comprehensive income 1 Jan. - 30 Sept. 2021	**0**	**0**	**0**	**0**	**2,211**
Equity on 30 Sept. 2021	**16,301**	**34,296**	**1,544**	**-1,066**	**-26,887**

	Other comprehensive income							
	Foreign currency translation	**Net investments in foreign operations**	**Adjustment due to IAS 19**	**Difference amount from acquisition of shares of other shareholders**	**Reserve from cash flow hedge**	**Reserve from hedging transactions**	**Equity attributable to the shareholders of FP Holding**	**Total equity**
	1,344	**18**	**-5,122**	**-439**	**-492**	**-69**	**31,991**	**31,991**
	0	**0**	**0**	**0**	**0**	**0**	**3,770**	**3,770**
	-2,065	-48	0	0	0	0	-2,113	-2,113
	0	0	-247	0	0	0	-247	-247
	0	0	0	0	311	34	345	345
	-2,065	**-48**	**-247**	**0**	**311**	**34**	**-2,015**	**-2,015**
	-2,065	**-48**	**-247**	**0**	**311**	**34**	**1,755**	**1,755**
	0	0	0	0	0	0	374	374
	-722	**-30**	**-5,369**	**-439**	**-181**	**-35**	**34,119**	**34,119**
	-2,053	**-21**	**-5,836**	**-439**	**16**	**24**	**13,670**	**13,670**
	0	**0**	**0**	**0**	**0**	**0**	**2,211**	**2,211**
	1,238	29	0	0	0	0	1,267	**1,267**
	0	0	-220	0	0	0	-220	**-220**
	0	0	0	0	-145	-37	-183	**-183**
	1,238	**29**	**-220**	**0**	**-145**	**-37**	**865**	**865**
	1,238	**29**	**-220**	**0**	**-145**	**-37**	**3,076**	**3,076**
	-815	**10**	**-6,055**	**-438**	**-130**	**-13**	**16,746**	**16,746**

Financial calendar

FINANCIAL CALENDAR 2022	
Consolidated financial statements 2021	28 April 2022
Results for the first quarter 2022	25 May 2022
Annual General Meeting, Berlin	15 June 2022
Results for the half year 2022	1 September 2022
Results for the third quarter 2022	24 November 2022

Further information about the company

The stock-listed and globally operating FP Group, headquartered in Berlin, is an expert in solutions that make office and work life easier and more efficient. The FP Group has four business units: Software & Business Process Automation, Franking & Office Solutions, IoT and Mail Services. As the market leader in Germany and Austria and the world's third-largest provider of franking systems, the FP Group is a well-established player with almost 100 years of corporate history. FP is represented in ten countries by its own subsidiaries and in 40 other countries via a dealer network. In the Software & BPA business, FP optimises customers' business processes and offers solutions such as electronic signatures, hybrid mail, input/output management for physical and digital documents and the data-driven automation of complex business processes. In the growth areas of Internet of Things (IoT), FP develops platform- and software-as-a-service solutions not only to record and transmit data, but also to format this data and make it usable for customers. In the Mail Services business, FP offers the consolidation of business mail and counts among the leading providers in Germany. The Group generated sales of around 196 million euros in 2020.

Further information can be found at www.fp-francotyp.com.

Further Note

This quarterly report is a non-binding convenience translation from German.

Imprint

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